

JANUARY 2011

Tax Bill Estate Planning Implications Plus CFP® Ethics Set for Jan. 21

Congress finally was able to agree on a tax bill last month — so what does that mean in terms of estate planning? You will pick up some tips on what you should be telling your clients — and also your two hours of CFP® Ethics — on Friday, Jan. 21 at Quarry Oaks Golf Club. Following is a quick overview of what's in store:

MORNING SESSION

10 a.m. – Noon

What Estate Planning Actions You Should Be Recommending Now

Presented by: Nick Niemann, Esq. — McGrath North Mullin & Kratz, PC LLO

On Dec. 16, 2010, Congress passed the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010. This legislation — negotiated by the White House and select members of the House and Senate — provides for a short-term extension of tax cuts made in 2001. It also addresses the Alternative Minimum Tax (AMT) and Estate, Gift, and Generation-Skipping Transfer taxes.

This program will provide a summary of key information and highlights from the bill and will explain the bill's many implications for estate planning. Among the issues to be covered are:

- 2010 Tax Relief Act — Estate, Gift, and Generation-Skipping Tax Changes
- What To Do For Small — and Large — Estates
- What To do For Business Owners — and Investors
- Overall Estate Planning Check-Up for All Clients
- Key Estate Planning Mistakes to Now Avoid

Our speaker, Nick Niemann, works with business owners, executives, and managers in various areas of business operations and planning. These include business owner exit

planning, business start-ups, business contracts, leases, employment agreements, joint ventures, business development, tax planning, company mergers and reorganizations, shareholder and buy-sell agreements, resolution of tax disputes, family business succession programs, and estate planning.

Nick is a frequent speaker at tax and estate planning programs for business, industry, and professional groups. He is a partner in the McGrath North Law Firm in Omaha, one of the largest law firms in Nebraska with more than 75 attorneys and 20 paralegals. Nick has been a shareholder in McGrath North since 1985.

The morning session has been approved for two hours of CFP® certification renewal. It also will provide two hours of Nebraska and Iowa insurance credits, pending approvals — and two hours of CPE credits, pending approval by the Nebraska State Board of Public Accountancy.

12 – 12:30 p.m.

FPA of Nebraska Luncheon

AFTERNOON SESSION

12:30 – 2:30 p.m.

Ethics for CFP® Professionals

This course is accredited by the CFP® Board of Standards for two Ethics CE credits. The fast-moving program will include a brief review of the CFP® Board's Code of Ethics, three intriguing case studies, and a discussion regarding compensation and written agreements.

This CFP® Ethics course is approved to meet the two-hour CFP® Board Ethics CE requirement.

Please note: This course will NOT provide insurance ethics credit.

To register, please see the Registration Form on page 3.

Reasons to Be Grateful

From 2010 President Rhonda Heineman, CFP®



Gratitude is such a powerful state of mind. Our life experiences and the choices we make can totally be dependent upon our attitude.

Although, when it comes to the performance of the S&P 500 index or the equity markets in general, I am grateful this decade is ending. Out of curiosity, I looked up how bad this last decade really was: On Jan. 2, 2001, the S&P 500 opened at 1283.27 and it closed on 12/27/2010 at 1257.54, which for this decade throws the Rule of 72 right out the window.

But I digress! Besides being grateful for my close-knit family, beautiful granddaughter, and dedicated clients, I am grateful to be a member of the Financial Planning Association — and I'm especially grateful for the FPA of Nebraska officers and directors and our 162 members. As a chapter, we not only maintained membership, but we are actually ending the year with an **increase** in membership!

There were two items discussed at our Board's 2011 Strategic Planning Meeting that I am especially excited about. The first item was the motion to move forward with the application by Creighton University's College of Business Administration (COBA) for the formation of a Student Chapter. You will be hearing more about this exciting initiative in the coming weeks.

The second item was a review of our Nebraska chapter's Mission Statement, which is:

“Our mission is to advance the value of the financial planning profession by providing quality education for our members, increasing public awareness of the benefits of financial planning, and promoting the highest ethical standards within the profession.”

As FPA members, we are dedicated to supporting the financial planning process in

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There Has Never Been A Better Time to Be a Member of FPA

A Special Message From Lance Jones, CFP® • 2011 FPA-NE President

Yes, I know the above headline sounds like a cliché — but it's true! As I departed from the annual FPA Leadership Conference in Colorado in November, I took with me



a real sense that the leadership of FPA National has been listening to us and they truly understand what we want from our membership. It also confirmed my belief that our Nebraska chapter is among the leaders nationally in terms of the value we provide to our members.

As the 2011 Nebraska chapter president, my job is to continue the many good things we are doing, while also leading us in new directions that will further increase the value your membership provides. One way to do that is by piggybacking on the National board's intention to improve awareness for FPA and our commitment to sound, ethical personal financial planning.

A second initiative for this year is to build on the success of our pro bono work in 2010.

Under the leadership of our 2010 president, Rhonda Heineman, the Inaugural Financial Planning Day in October was a great success — as it was in 19 other cities across America. FPD gave our members the chance to provide financial planning advice to many people who otherwise might not have the opportunity. We have already begun work on the 2011 event and we certainly welcome your ideas, questions and ability to help.

One of Rhonda's goals for 2010 was to encourage FPA membership among younger financial planners, and we made great strides in that area with the recent announcement of a student chapter starting up at Creighton University. Currently there are only five other student chapters nationally, so we are again at the forefront and I believe this will have a major impact on our Nebraska chapter and our community.

So thank you for your commitment to FPA and to the many wonderful things that we are doing to make our industry stronger and more valuable to our constituents. Have a great year!

President's Message

Continued From Page 1

order to help people achieve their goals and dreams. It is the underlying belief that the care, skill, and judgment we provide improves and protects the quality of life for those we serve.

As we enter a new year and a new decade, I am committed both personally and professionally to making this decade my best. As for the next decade for stocks, thinking back to December 1979, America's prospects in the 1980s looked extremely bleak with high inflation, high interest rates, and a deep recession throughout 1982. By 1983, the United States began a sustained period of economic growth as inflation eased and economy rebounded.

With the Rule of 72, I would be extremely grateful if the S&P 500 Index closes on Dec. 31, 2020 at 2520. A 7.2% annual return over the next 10 years would greatly increase my attitude!

2011 Calendar of Events

We are pleased to announce the following programs and activities for 2011. Watch your e-mail and future issues of the FPA of Nebraska newsletter for more information.

Jan. 21

FPA of Nebraska General Meeting

March 3 – 5

*FPA Business Solutions 2011

Cambridge, MA

March 25

FPA of Nebraska General Meeting

May 20

FPA of Nebraska General Meeting

July 29

FPA of Nebraska General Meeting

Sept. 15 – 18

*FPA Annual Conference & Expo

San Diego, CA

Sept. 30

FPA of Nebraska General Meeting

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FPA NEWS

THE NEWSLETTER OF THE FINANCIAL PLANNING ASSOCIATION OF NEBRASKA

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For change of address, please contact the FPA of Nebraska office, managed by Creative Association Management, at (402) 397-0280 or via e-mail at fpa@cam-omaha.com.

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MEETING NOTICE AND REGISTRATION FORM

Friday, Jan. 21, 2011 • Quarry Oaks Golf Club • Near Ashland, Nebraska

Note: Online registration is available at www.fpanebraska.com

Directions — <http://www.quarryoaks.com/sites/courses/view.asp?id=706&page=39163>

Quarry Oaks is located just two miles southeast of Interstate 80 and Mahoney State Park in Ashland, Nebraska. Adjacent to the Platte River, and situated between Lincoln and Omaha, Quarry Oaks is easily accessible from anywhere in the Heartland.



AGENDA

9:30 a.m. Sign-In (coffee and juice available)

MORNING SESSION

10 a.m. – Noon “What Estate Planning Actions You Should Be Recommending Now”

Presented by: Nick Niemann, Esq. — McGrath North Mullin & Kratz, PC LLO

The morning session has been approved for two hours of CE for CFP® certification renewal. The program will provide two hours of Nebraska and Iowa insurance credit, pending approvals — and two hours of CPE credit, pending approval by the State of Nebraska Board of Public Accountancy.

Noon to 12:30 p.m. FPA of Nebraska Luncheon and Membership Meeting

12:30 to 2:30 p.m. “Ethics for CFP® Professionals”

This CFP® ethics course is approved to meet the two-hour CFP Board Ethics CE requirement. Please note: This course will NOT provide insurance ethics credit.

REGISTRATION FORM

Please clearly mark your attendance choices and enclose a check/credit card information for that amount.
For Earlybird Discounts, your registration form must be postmarked by Tuesday, Jan. 18, 2011.

ALL-DAY:	FPA of Nebraska Members:	<input type="checkbox"/> \$60 Earlybird	<input type="checkbox"/> \$90 Regular	<input type="checkbox"/> \$0 2011 Season Pass	
	Non-Members:	<input type="checkbox"/> \$90 Earlybird	<input type="checkbox"/> \$120 Regular		
A.M. ONLY	FPA of Nebraska Members:	<input type="checkbox"/> \$30 Earlybird	<input type="checkbox"/> \$45 Regular	<input type="checkbox"/> \$0 Season Pass	Will Stay for Lunch: <input type="checkbox"/> Yes <input type="checkbox"/> No
	Non-Members:	<input type="checkbox"/> \$45 Earlybird	<input type="checkbox"/> \$60 Regular		Will Stay for Lunch: <input type="checkbox"/> Yes <input type="checkbox"/> No
P.M. ONLY	FPA of Nebraska Members:	<input type="checkbox"/> \$30 Earlybird	<input type="checkbox"/> \$45 Regular	<input type="checkbox"/> \$0 Season Pass	Will Come Early for Lunch: <input type="checkbox"/> Yes <input type="checkbox"/> No
	Non-Members:	<input type="checkbox"/> \$45 Earlybird	<input type="checkbox"/> \$60 Regular		Will Come Early for Lunch: <input type="checkbox"/> Yes <input type="checkbox"/> No

Name (as it should appear on your nametag) _____

Designation(s) _____

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If paying by credit card <input type="checkbox"/> VISA <input type="checkbox"/> Mastercard <input type="checkbox"/> AmEx	Expiration Date _____
Name as it appears on card _____	Zip Code for Card _____
Card # _____	Signature _____

Send Registration Forms to: FPA of Nebraska • P.O. Box 24133 • Omaha, NE 68124 • FAX TO: (402) 397-0283

Make checks payable to “FPA of Nebraska” • Refunds can be requested up to Jan. 18, 2011.

After Jan. 18, registration fees are non-refundable; however, fees can be applied toward a future FPA of Nebraska meeting.

Questions? Contact the FPA of NE office (managed by Creative Association Management) at (402) 397-0280 or via e-mail at fpa@cam-omaha.com

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Get Your 2011 Season Pass Now!

FPA of Nebraska is pleased to announce the return of our popular, money-saving "Season Pass" option for 2011.

A "Season Pass" is good for all FPA of Nebraska membership meetings scheduled for the 2011 calendar year. We have planned an outstanding schedule of six meetings for the coming year. The meetings are projected to provide more than 20 hours of CFP® and Nebraska and Iowa insurance continuing education credits. Plus, most programs will provide CPA and (starting in March) CLE continuing education credits as well.

Meetings are **Jan. 21, March 25, May 20, July 29, Sept. 30, and Nov. 18** at Quarry Oaks Golf Club near Ashland, Neb.

The normal cost of attending all six meetings would be \$360. The cost of a "Season Pass" is just \$240 — a savings of 33 percent!

If you have any questions or concerns, please contact executive director Joe Pittman at the FPA of Nebraska office (managed by Creative Association Management) at (402) 397-0280 or fpa@cam-omaha.com.

"Season Pass" Order Form

YES! I would like to purchase a "Season Pass" for the 2011 FPA of Nebraska meeting schedule.

(Please enclose a check for \$240, payable to "FPA of Nebraska," or provide credit card info.)

Name _____

Company _____

Address _____

City _____ State _____ ZIP _____

Phone _____ FAX _____

E-Mail _____

If paying by credit card: VISA MasterCard American Express

Name as it appears on card _____

Card # _____

Expiration Date _____ ZIP Code associated with card _____

Signature _____

Send completed form to: FPA of Nebraska • P.O. Box 24133 • Omaha, NE 68124

Please note: Your "Season Pass" is an individual pass and is non-transferable. No refunds after Feb. 28, 2011.

Questions? Contact the FPA of Nebraska office, managed by Creative Association Management, at (402) 397-0280 or via e-mail at fpa@cam-omaha.com.

team |tēm| *n.*, a number of people working together on a common task.

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Three More CFP® Scholarships Awarded

Carla Stohlmann, Kevin Thompson, and Justin Wanek have been announced as the winners of the Financial Planning Association of Nebraska's CFP® scholarships for 2010.

The FPA of Nebraska CFP® Scholarship Program is funded through contributions from individual and corporate FPA of Nebraska members. The \$1,000 scholarships are presented to individuals who are working toward receiving their Certified Financial Planner™ (CFP®) designation.

Stohlmann and Thompson received CFP® scholarships funded through FPA of Nebraska individual member contributions. Stohlmann is an Associate Wealth Management Advisor and Marketing & Operations Manager with Northwestern Mutual Financial Network in Omaha. A 2001 graduate of Bellevue University, she is enrolled in The American College's CFP® program and plans to take the CFP® Board of Standards Certificate Exam in March.

Thompson is currently employed as a

Project Manager with First Data Resources in Omaha. He has completed Metro Community College's CFP® program and took the CFP® Board of Standards Certificate Exam in Kansas City in November — and at press time, was anxiously awaiting his exam results! Thompson is a member of FPA of Nebraska and was recently elected to the chapter's Board of Directors.

Wanek received a CFP® scholarship sponsored by Securities America, which has contributed a total of \$12,000 to the scholarship program over the past six years. He is a Financial Representative with Northwestern Mutual Financial Network in Omaha. A 2007 graduate of the University of Nebraska-Omaha, he is enrolled in The American College's CFP® program and plans to take the CFP® Board of Standards Certificate Exam in March.

FPA of Nebraska plans to continue the scholarship program in 2011. Details concerning the application process will be announced later this year.

FPA of Nebraska

Mission Statement

Our mission is to advance the value of the financial planning profession by providing quality education for our members, increasing public awareness of the benefits of financial planning, and promoting the highest ethical standards within the profession.

2011 Calendar of Events

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Nov. 18

FPA of Nebraska General Meeting
(2012 Officer & Board Elections)

All FPA of Nebraska Board meetings are open to members. Tentative Board meeting dates for 2011 are Jan. 21, Feb. 25, Apr. 22, June 24, Aug. 19, Oct. 21, and Dec. 2. Contact FPA of Nebraska executive director Joe Pittman at (402) 397-0280 or fpa@cam-omaha.com for more information.

All General Membership meetings are scheduled to be held at Quarry Oaks Golf Club. Most meetings will start at 10 a.m.

*For more information National FPA-sponsored events visit www.fpanet.org.

FPA NEWS

THE NEWSLETTER OF THE FINANCIAL PLANNING ASSOCIATION OF NEBRASKA

The Financial Planning Association of Nebraska
care of Creative Association Management

P.O. Box 24133
Omaha, NE 68124

RETURN SERVICE REQUESTED

FPA of Nebraska Membership Update

Many thanks to the following member who recently joined:

Name	Firm	City
Nathan Rachwitz	First Command Financial Svcs.	Papillion

Also, thank you to the following members who recently renewed:

Name	Firm	City
Harry Collins	First Command Financial Svcs.	Papillion
Scott Darrah	Ameriprise Financial	Council Bluffs
James Dentinger	First Command Financial Svcs.	Papillion
Pat Doyle	PHD Consulting Services	Omaha
Andrew Frahm	Wells Fargo	Lincoln
John Groff	First Command Financial Svcs.	Papillion
Tim Harrison	Harrison Fincl. Svcs.	Omaha
Troy Johnson	First Command Financial Svcs.	Papillion
Mark Smith	Darryl D. Smith Co.	Atlantic
Merle Spaulding	First Command Financial Svcs.	Papillion

Just a reminder — if you have a **Nov. 1** renewal date and have not yet renewed, your membership renewal is now past due and your membership officially lapsed as of **Jan. 1**. If you have any questions or concerns about your membership status, please contact the FPA Member Services Center at 800-322-4237. You can join or renew your membership via the FPA website at www.fpanet.org.

Inspire Trust. Instill Confidence. Share the FPA Experience.

As a member of the Financial Planning Association® (FPA®), you know the important part membership plays in your success. The spotlight has been turned on all of us to make a difference. Now more than ever, it is imperative to support the financial planning profession.

Here is how the 2010-2011 Member-Get-A-Member (MGAM) program works:

For each referral that joins FPA as a paying member you will receive a coupon toward your annual membership dues, the more you refer, the more you save!

You will also earn credit toward our newly introduced recognition program. The program will run on a yearly basis to coincide with FPA's Annual Conference and will have five cumulative levels, based on the number of paying members you refer.

It Takes a Few Minutes to Help Transform the Profession

With each new member, the diversity and strength of FPA's foundation expands. FPA members and its staff of professionals understand that the most effective way to inspire positive change is one client — and one dedicated member — at a time.

For complete details on what you can win — and on how to refer potential members — go to www.GrowFPA.com.